

FACULTY OF MEDICINE, UNIVERSITY OF KELANIYA GUIDELINES FOR MEDICAL STUDENTS' BENEFIT FUND

Background

An account was created to establish a fund in 2021 in order to provide financial support for students of the Faculty of Medicine, University of Kelaniya. It was established by generous donations from well-wishers and friends of the Faculty. It is envisaged that the interest from short- and long-term fixed deposits and funds from donors, would be invested in this fund, so that it could provide for future students. It was also envisaged that in the intervening periods, the interest earned from the invested capital would be used to support activities that would promote the welfare of students (and staff), open new fixed deposits of short-term use.

An account was created in the People's Bank, Ragama Branch, under the name "**Students Benefit Fund**". Administration of the account will be under the oversight of the incumbent Dean and a Student Scholarship Committee approved by the Faculty Board.

The account shall be audited every year.

This guideline has been prepared on the recommendation of the Dean and the Student Scholarship Committee.

Income

Income credited to this account includes the following:

1. Direct deposits from local donors
 - a. lump sum
 - b. monthly deposits
2. Direct deposits from international donors
 - a. lump sum
 - b. monthly deposits

3. Funds generated through student activities for purpose of student benefit

Expenditure

Funds in this account may be utilized for student scholarship and benefit subjected to approval by the incumbent Dean, the committee for the Student Scholarships or the Faculty Board, as stipulated in each case.

Standard operating procedure

Approval and granting of Scholarships from the fund.

Approval requires submission of a duly filled application form (Annexure 1), followed by an interview with none less than 2 of the members of the committee for prioritizing of the scholarships.

Once approval is granted, a priority list is made of the most deserving of students.

Two signatories comprising of the incumbent Dean and the committee members may make standing orders to deposit funds to the accounts of the selected students.

Students selected would receive Rs. 5000.00 monthly.

Students would cease to receive scholarship funds once they complete their final examination. All rules and regulations pertaining to the Mahapola fund will be applicable to this scholarship benefit fund as well.

All disciplinary rules and regulations applicable to all undergraduate students of the Faculty of Medicine will be applicable to students receiving this scholarship as well.

If found guilty of breaking any rules of the university or Faculty of Medicine by a disciplinary committee, they would forfeit all benefits of the scholarship fund.